

CERTIFICATE

TO THE CLERK OF WALLACE COUNTY, STATE OF KANSAS

We, the undersigned officers of
SHARON SPRINGS TOWNSHIP

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was approved and adopted as the maximum expenditures for the various funds for the year 2012; and (3) the Amount(s) of 2011 Ad Valorem Tax are within statutory limitations for the 2012 Budget.

			2012 ADOPTED BUDGET		County Clerk's Use Only
Table of Contents:		Page No.	Expenditures	Amount of 2011 Ad Valorem Tax	
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Fund	K.S.A.				
General	79-1962	6	44,646	15,000	
TOTALS			44,646	15,000	
Budget Summary		7			
Neighborhood Revitalization Rebate			Is a Resolurion required?	Yes	
Resolution					
Final Assessed Valuation:		County Clerk's Use Only			
Township					
Sharon Springs City					
Total Assassed Valuation					
		November 1st Valuation			

Total

State Use Only	Assisted By:
Received _____	Jack B. Eldridge, CPA _____
Reviewed By _____	
Follow-up: Yes _____ No _____	3615 S.W. 29th Street Topeka, Kansas 66614 (If not assisted, so state)

Governing Body

Attest: _____, 2011

County Clerk

Special Road Election held _____ for _____ Mills for _____ years. First levy in _____.

SALARIES AND WAGES: Please report here the total amount of salaries and wages paid in 2010 by your township to all employees, full and part-time. This figure may be taken from the 2010 W-3 form that your township filed with the IRS. \$ _____.

COMPUTATION TO DETERMINE LIMIT FOR 2012

**Amount of
Levy**

1. Total tax levy amount in 2011 budget	+	<u>14,878</u>
2. Debt service levy in 2011 Budget	-	<u>0</u>
3. Tax levy excluding debt service		<u>14,878</u>

2011 Valuation Information for Valuation Adjustments:

4. New Improvements for 2011:	+	<u>550,278</u>	
5. Increase in personal property for 2011:			
5a. Personal Property 2011	+	<u>439,338</u>	
5b. Personal Property 2010	-	<u>454,249</u>	
5c. Increase in personal property (5a minus 5b) If 5c is negative, enter a zero	+	<u>0</u>	
6. Valuation of property that has changed in use during 2011:	+	<u>39,510</u>	
7. Total valuation adjustment (Sum of 4, 5c, and 6)		<u>589,788</u>	
8. Total estimated valuation, July 1, 2011		<u>14,083,542</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>13,493,754</u>	
10. Factor for increase (7 divided by 9)		<u>0.04371</u>	
11. Amount of increase (10 times 3)			<u>650</u>
12. Maximum Tax Levy, excluding debt service, without a Resolution (3 plus 11)			<u>15,528</u>
13. Debt Service Levy in this 2012 Budget			<u></u>
14. Maximum Tax Levy, including debt service, without a Resolution (12 plus 13)			<u>15,528</u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

ALLOCATION OF MOTOR (MVT), RECREATIONAL (RVT) & 16/20M VEHICLE TAXES

2011 Budgeted Funds	Budget Tax Levy Amount for 2011	Allocation for Year 2011			
		MVT	RVT	16/20M Veh Tax	Slider
General	14,989	1,483	27	105	0
		0	0	0	0
TOTAL	14,989	1,483	27	105	0

County Treasurer's Motor Vehicle Estimate

County Treasurer's Recreational Vehicle Estimate

County Treasurer's 16/20M Vehicle Estimate

County Treasurer's Slider Estimate

Motor Vehicle Factor

Recreational Vehicle Factor

16/20M Vehicle Factor

Slider Factor

Schedule of Transfers

Fund Transferred From:	Fund Transferred To:	Actual Amount for 2010	Current Amount for 2011	Proposed Amount for 2012	Transfer Authorized by Statute
		NONE	NONE	NONE	
	Totals	0	0	0	
	Adjustments				
	Adjusted Totals	0	0	0	

Note: Adjustments are only required if the transfer expenditure is not shown in the Budget Summary total.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Prin	Int	Prin	Int	Prin
G.O. Bonds				NONE						
Total G.O. Bonds				0			0	0	0	0
Other										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beg Prinl)	Principal Balance On Jan 1, 2011	Pymts Due 2011	Pymt Due 2012
				NONE			
Total					0	0	0

* If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE - GENERAL

Adopted Budget			Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
GENERAL FUND					
Unencumbered Cash Balance, January 1			25,772	25,641	26,961
Receipts:					
Ad Valorem Tax			14,305	14,600	
Delinquent Tax			227	15	20
Motor Vehicle Tax			1,601	2,000	1,483
Recreational Vehicle Tax			31	55	27
16/20M Vehicle Tax			109	130	105
LAVTR					
Slider					0
Gross Earnings (Intangibles) Tax					
Hall Rent			870	600	1,000
Cemetery			140		
Interest on Idle Funds			15	50	50
Miscellaneous			11		
Does miscellaneous exceed 10% of Total Receipts					
Total Receipts			17,309	17,450	2,685
RESOURCES AVAILABLE			43,081	43,091	29,646
Expenditures:					
Officers Pay			4,817	1,200	1,200
Salaries & Wages				1,100	3,000
Employee Benefits			484	350	650
Supplies			426	1,000	5,000
Equipment			3,035	1,000	1,000
Building Maintenance			4,512	9,000	31,396
Insurance			450	500	500
Prarie Dog			1,440	1,440	1,440
Budget			125	240	160
Publishing			196	300	300
Utilities			1,686		
Transfer to Special Machinery (No Levy)					
Does the General Fund have a tax Levy					
Transfer to Special Machinery (Gen has Levy)					
The transfer can not exceed 25% of Resources Available					
Neighborhood Revitalization Rebate					
Miscellaneous			269		
Does miscellaneous exceed 10% of Total Expenditures					
TOTAL EXPENDITURES			17,440	16,130	44,646
Unencumbered Cash Balance, December 31			25,641	26,961	
2010/2011 Budget Authority Amount:	48,448	48,448	Non-Appr Bal		
Violation of Budget Law for 2010/2011:	No	No	Total Exp/Non-Appr Bal		
Possible Cash Violation for 2010:	No		Tax Required		
Del Comp Rate:					
Amount of 2010 Ad Valorem tax			15,000		

NOTICE OF HEARING BUDGET

The governing body of **SHARON SPRINGS TOWNSHIP, WALLACE COUNTY** will meet on the **22nd** day of **August**, **2011** at **9:00 A.M.**, at the **TOWNSHIP HALL** for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and the Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending the final assessed valuation.

Fund	Prior Year Actual 2010		Current Year Estimate 2011		PROPOSED BUDGET 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	17,440	1.388	16,130	1.296	44,646	15,000	1.065
Totals	17,440	1.388	16,130	1.296	44,646	15,000	1.065
Less: Transfers							
Net Expenditures	17,440		16,130		44,646		
Total Tax Levied	14,892		14,988				
Assessed Valuation							
Township	7,196,332		8,807,228		10,288,580		
City	3,445,897		3,398,126		3,794,962		
Total	10,642,229		12,205,354		14,083,542		
Outstanding Indebtedness, January 1							
	2009		2010		2011		
0							
Total	0		0		0		

*Tax Rates are expressed in mills.

Laura Cloyd
Township Officer